

This statement is published by Quadrature Capital Limited (**Quadrature**) pursuant to Section 54 of the Modern Slavery Act 2015 (the **Act**). This statement outlines the steps that Quadrature has taken to detect and prevent modern slavery during the financial year ended 31 January 2019.

The use of the term “modern slavery” in this statement includes slavery, servitude, any type of forced or compulsory labour, and human trafficking as defined by the Act.

Business activities

Quadrature is a technology company that trades financial markets.

Policies concerning slavery and human trafficking

Quadrature is committed to mitigating the existence of modern slavery within its supply chain or any part of its business. Quadrature has a zero tolerance approach to slavery and human trafficking in any form and it expects its suppliers and service providers to comply with these standards.

Quadrature will not intentionally procure products or services from, or enter into any agreement with any business knowingly involved in modern slavery. Quadrature’s Code of Ethics and Compliance Manual reflect its commitment to acting ethically and in compliance with all applicable laws in all areas of its business and in all jurisdictions. Quadrature regularly reviews its policies and procedures to maintain the highest standards of conduct. Its policies set out standards that all staff are expected to observe.

Supply chain

Due to the nature of its business, Quadrature’s supply chain is limited and the risk of modern slavery is low when compared to companies operating in other industries. The risk of modern slavery is highest in the third party suppliers that form part of its indirect supply chain.

Risk mitigation

1. Employment standards

Quadrature confirms that staff have the right to work in the UK and are aware of their rights and responsibilities that are associated with working in the UK. Quadrature’s employment contracts detail aspects of the employment relationship between Quadrature and staff to make them aware of their contractual rights.

2. Due diligence

Quadrature has due diligence procedures in place to mitigate the presence of modern slavery within its supply chain, including its indirect supply chain.

3. Training

Quadrature provides training to relevant staff on the risks of modern slavery in its supply chain and its business, including explaining the provisions of the Act, the definitions of various forms of modern slavery including servitude, human trafficking and forced labour, and the action that staff should take if they become aware of or suspect modern slavery.

Effectiveness

Quadrature assesses the effectiveness of its anti-modern slavery processes, procedures, documentation, and training against the following indicators:

1. staff training levels;
2. due diligence procedures; and
3. any action taken in response to reports of actual or suspected modern slavery.

Review and approval

This statement will be reviewed and, where required, updated, annually.

This statement has been approved by Greg Skinner, in his capacity as a director of Quadrature Capital Limited on behalf of the Board of Directors.